

Cessation of discussions with Helloworld and BGH Capital; FY26 trading update and buyback confirmation

13 February 2026

Cessation of discussions with Helloworld and BGH Capital

Webjet Group Limited (ASX: WJL) (**Webjet** or **Company**) refers to its previous announcements made on:

- 19 November 2025 that it had received a non-binding and indicative offer from Helloworld Travel Limited (ASX:HLO) (**Helloworld**) to acquire 100% of the shares in Webjet that Helloworld did not already own by way of a scheme of arrangement at an all-cash price of A\$0.90 per share (**Helloworld Proposal**); and
- 21 November 2025 that it had received a revised non-binding and indicative offer from BGH Capital Pty Ltd (**BGH**) to acquire all the shares in Webjet not already owned by BGH and its associates via an off-market takeover at an all-cash price of A\$0.91 per share (**Revised BGH Proposal**).

Over the last 12 weeks, Webjet has engaged constructively with Helloworld and BGH, providing both parties with due diligence access. The Webjet Board has not however received a proposal from either party that is consistent with the respective indicative proposals or capable of being put to shareholders.

The Webjet Board does not believe there is sufficient certainty that a binding proposal that is capable of being recommended by the Webjet Board will be received from either party within an acceptable timeframe. As a result, the Webjet Board has determined that management's time, focus and resources should return wholly to executing the Company's existing strategy. Accordingly, discussions with both Helloworld and BGH have now ceased.

The Webjet Board remains open to engaging on any future change of control proposal that represents compelling value for shareholders and offers sufficient certainty of execution within an acceptable timeframe.

Webjet Chair Don Clarke said "Webjet management will now be fully focused on executing our FY30 plan – driving growth in our core businesses, expanding our addressable markets, strengthening brand and customer engagement and making continued investment in technology to enhance the customer experience. The Webjet Board and management team look forward to delivering returns to shareholders over the medium and long term."

FY26 trading update

Following the OTA brand relaunch in October, the Company has seen encouraging trends in brand awareness and revenue per booking. However, Webjet's challenging trading environment has continued in 2H26.

The Company now expects Underlying¹ EBITDA for FY26 to be in the range of \$28 million - \$29 million, excluding Webjet Business Travel, which is delivering in line with plan and as foreshadowed is expected to reduce Underlying EBITDA by c.\$600-900 thousand in 2H26.

The Company confirms that it has today lodged the requisite notification to commence its on-market share buy-back program of up to \$25 million, which was put on hold following receipt of the Helloworld Proposal and Revised BGH Proposal.

-ENDS-

This announcement has been approved for release to ASX by the Board of Directors.

Investors

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¹ Webjet Group defines "Underlying Operations" as its core financial performance, adjusted for non-operating expenses and non-cash items such as share-based payments not reflective of its underlying financial performance. These adjustments are made to provide a clearer and more consistent view of Webjet Group's ongoing financial performance. Underlying Operations (which are not the statutory results) are non-IFRS measures and not subject to review procedures.